

ANNUAL AUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR OF 2022

BALANCE SHEET

(on consolidated basis)



of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2022

(all amounts in thousands of BGN)

ASSETS	Code	Current period	Previous period	EQUITY, MINORITY PARTICIPATION AND LIABILITIES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Properties, machines, facilities and equipment				I. Core capital			
1. Lands	1-0011	5	5	Registered and imported capital, including:	1-0411	9 494	2 373
2. Buildings and constructions	1-0012	747	764	ordinary shares	1-0411-1	9 494	2 373
3. Machines and equipment	1-0013			preferred shares	1-0411-2		
4. Facilities	1-0014			Purchased own ordinary shares	1-0417	-556	-139
5. Transportation	1-0015	30	45	Purchased own preferred shares	1-0417-1		
6. Business inventory	1-0017-1	35	32	Not imported capital	1-0416		
7. Expences for acquisition and liquidation of fixed assets	1-0018			Total for group I:	1-0410	8 938	2 234
8. Others	1-0017			II. Reserves			
Total for group I	1-0010	817	846	1. Premium reserves for the issue of securities	1-0421	1 028	611
II. Investment properties	1-0041			2. Reserve of subsequent estimates of assets	1-0422		
III. Biological assets	1-0016			3. Targeted reserves, including:	1-0423	-53	2 663
IV. Intangible assets				general reserves	1-0424	100	2623
1. Property rights	1-0021			specialized reserves	1-0425		
2. Program products	1-0022			other reserves	1-0426	-153	40
3. Development products	1-0023			Total for group II:	1-0420	975	3 274
4. Others	1-0024			III. Financial result			
Total for group IV:	1-0020	0	0	1. Accumulated profit (loss), includ	1-0451	536	3 041
				undivided profit	1-0452	536	3 041
V. Commercial reputation				not defrayed loss	1-0453		
1. Positive reputation	1-0051			one-time effect from changes in accounting policy	1-0451-1		
2. Negative reputation	1-0052			2. Current profit	1-0454	3 031	2 093

<i>Total for group V:</i>	<i>1-0050</i>	<i>0</i>	<i>0</i>	3. Current loss	1-0455		
VI. Financial assets				<i>Total for group III:</i>	<i>1-0450</i>	<i>3 567</i>	<i>5 134</i>
1. Investments in:	1-0031	0	0				
subsidiaries	1-0032						
joint ventures	1-0033			TOTAL FOR SECTION "A" (I+II+III):	1-0400	13 480	10 642
associated ventures	1-0034						
other ventures	1-0035						
2. Held until date of payment	1-0042	0	0	B. MINORITY PARTICIPATION	1-0400-1		
government securities	1-0042-1						
bonds, including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal bonds	1-0042-3			I. Comercial and other obligations			
other investments, held until date of payment	1-0042-4			1. Obligations for related ventures	1-0511		
3. Others	1-0042-5			2. Obligations on received loans from banks and non-bank financial	1-0512		
<i>Total for group VI:</i>	<i>1-0040</i>	<i>0</i>	<i>0</i>	3. Obligations on the Law of settling non-performing loans	1-0512-1		
VII. Commercial and other receivables				4. Obligations on received commercial loans	1-0514		
1. Receivables from related ventures	1-0044			5. Obligations on bond loans	1-0515		
2. Receivables on commercial loans	1-0045			6. Others	1-0517	717	473
3. Receivables on financial leasing	1-0046-1			Total for group I:	1-0510	717	473
4. Others	1-0046						
<i>Total for group VII</i>	<i>1-0040-1</i>	<i>0</i>	<i>0</i>	II. Other non-current liabilities	1-0510-1		
				III. Profits for future periods	1-0520		
VIII. Expenses for future periods	1-0060			IV. Liabilities on deferred taxes	1-0516		
IX. Assets on deferred taxes	1-0060-1	147	73	V. Financing	1-0520-1		
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	964	919	TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	717	473
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventories				I. Comercial and other obligations			
1. Materials	1-0071			1. Obligations on received loans from banks and non-bank financial institutions	1-0612	25	34
2. Production	1-0072			2. Current part from non-current obligations	1-0510-2		

3. Goods	1-0073			3. Current obligations, including:	1-0630	4 394	1 128
4. Unfinished production	1-0076			obligations on related ventures	1-0611		
5. Biological assets	1-0074			obligations on received commercial loans	1-0614	3 350	570
6. Others	1-0077			obligations on clients and providers	1-0613	422	215
Total for group I:	1-0070	0	0	received advances	1-0613-1		
				obligations for staff	1-0615	289	164
II. Commercial and other receivables				obligations on insurance enterprises	1-0616	41	39
1. Receivables from related ventures	1-0081			tax obligations	1-0617	292	140
2. Receivables from clients and providers	1-0082	16 646	10 036	4. Others	1-0618	305	284
3. Provided advances	1-0086-1			5. Provisions	1-0619		
4. Receivables on commercial loans	1-0083			Total for group I:	1-0610	4 724	1 446
5. Court receivables	1-0084		12				
6. Tax recovery	1-0085			II. Other current liabilities	1-0610-1		
7. Receivables from staff	1-0086-2						
8. Others	1-0086	114	111	III. Profits for future periods	1-0700		
Total for group II:	1-0080	16 760	10 159				
				IV. Financing	1-0700-1		
III. Financial assets							
1. Financial assets, held for trading, including debt securities	1-0093	28	30	TOTAL FOR SECTION "D" (I+II+III+IV):	1-0750	4 724	1 446
derivatives	1-0093-1						
others	1-0093-2						
2. Financial assets, declared for sale	1-0093-3	28	30				
3. Others	1-0093-4						
	1-0095						
Total for group III:	1-0090	28	30				
IV. Finances and finance equivalents							
1. Finances in cash	1-0151	762	832				
2. Finances in unlimited deposits	1-0153	392	618				
3. Blocked finances	1-0155						
4. Finance equivalents	1-0157						
Total for group IV:	1-0150	1 154	1 450				
V. Expenses for future periods	1-0160	15	3				
TOTAL FOR SECTION "B"(I+II+III+IV+V)	1-0200	17 957	11 642				

TOTAL ASSETS (A + B):	1-0300	18 921	12 561	EQUITY, MINORITY PARTICIPATION AND LIABILITIES (A + B + C + D):	1-0800	18 921	12 561
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Date of compilation 18.4.2023 r.

Compiler Magdalena Milanova



THE INCOME STATEMENT

(on consolidated basis)

of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2022

(all amounts in thousands of BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
A. Operating costs				A. Operating profits			
I. Nature of expenses				I. Net revenues from sales of:			
1. Costs of materials	2-1120	79	124	1. Production	2-1551		
2. Costs of external services	2-1130	406	316	2. Goods	2-1552		
3. Costs for amortization	2-1160	319	319	3. Services	2-1560	8 273	6 305
4. Costs for salaries	2-1140	3 514	2809	4. Others	2-1556	314	538
5. Costs for insurance	2-1150	287	276	Total for group I:	2-1610	8 587	6 843
6. Balance amount of sold assets (without production)	2-1010		277				
7. Change in stock of production and work in progress	2-1030			II. Revenues from financing	2-1620		
8. Others, including:	2-1170	512	297	including from the Government	2-1621		
impairment of assets	2-1171		42				
provisions	2-1172	52		III. Financial revenues			
Total for group I:	2-1100	5 117	4 418	1. Revenues from interests	2-1710		
				2. Revenues from dividends	2-1721		
II. Financial expenses				3. Positive differences from operations with financial assets and instruments	2-1730	5	1
1. Expenses for interests	2-1210	75	61	4. Positive foreign exchange difference	2-1740	8	5
2. Negative differences from operations with financial assets and instruments	2-1220	7	4	5. Others	2-1745		
3. Negative foreign exchange difference	2-1230	9	3	Total for group III:	2-1700	13	6
4. Others	2-1240	23	32				
Total for group II:	2-1200	114	100				
B. Total expenses for activity (I + II)	2-1300	5 231	4 518	B. Total revenues from activity (I + II + III):	2-1600	8 600	6 849
C. Profit from activity	2-1310	3 369	2 331	C. Loss form activity	2-1810	0	0
III. Revenue share of associates and joint ventures	2-1250-1			IV. Loss share of associates and joint ventures	2-1810-1		
IV. Exceptional expenses	2-1250			V. Exceptional profit	2-1750		
D. Total expenses (B+ III +IV)	2-1350	5 231	4 518	D. Total revenues (B + IV + V)	2-1800	8 600	6 849
E. Pre-tax profit	2-1400	3 369	2 331	E. Pre-tax loss	2-1850	0	0
V. Expenses for taxes	2-1450	338	238				
1. Expenses on current corporate tax on profits	2-1451	390	238				
2. Expenses / (savings) of deferred corporate income taxes	2-1452	-52					
3. Others	2-1453						
F. Profit after tax (E - V)	2-0454	3 031	2 093	F. Loss after tax (E + V)	2-0455	0	0
including minority interests	2-0454-1	0		including minority interests	2-0455-1		
J. Net profit for the period	2-0454-2	3 031	2 093	J. Net loss for the period	2-0455-2	0	0
TOTAL (D + V + F):	2-1500	8 600	6 849	TOTAL (D + F):	2-1900	8 600	6 849

Note: Reference № 2 - The Income Statement is prepared only on an accrual basis.

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CASH FLOW STATEMENT BY THE DIRECT METHOD

(on consolidated basis)



of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2022

(all amounts in thousands of BGN)

CASH FLOWS	Code	Current period	Previous period
a	b	1	2
A. Cash flow from operations			
1. Proceeds from clients	3-2201	-5 015	828
2. Payments for providers	3-2201-1	-692	-1 856
3. Payments/proceeds, related with financial assets, held for commercial purpose	3-2202		
4. Payments for emolument	3-2203	-3 617	-3 197
5. Paid/recovered taxes (without corporate income tax)	3-2206		-15
6. Paid corporate income taxes	3-2206-1	-221	-189
7. Interests received	3-2204	7 159	5 443
8. Paid bank taxes and interests on short-term loans	3-2204-1		-5
9. Currency differences	3-2205		
10. Other proceeds/payments from operations	3-2208	-12	-217
Net cash flow from operations (A):	3-2200	-2 398	792
B. Cash flow from investments			
1. Purchasing long-term assets	3-2301	-19	-21
2. Proceeds from sales of long-term assets	3-2301-1		
3. Loans granted	3-2302		
4. Loans reimbursed (paid), incl. under finance leases	3-2302-1		
5. Interest received on loans granted	3-2302-2		
6. Purchased investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4		
8. Dividends received from investments	3-2303		
9. Currency differences	3-2305		
10. Other proceeds/payments from investments	3-2306		
Net investment flow (B):	3-2300	-19	-21
C. Cash flows from financial activities			
1. Proceeds from the issue of securities	3-2401		
2. Payments on reverse acquisition of securities	3-2401-1		-535
3. Proceeds from loans	3-2403	2 115	122
4. Paid loans	3-2403-1		-261
5. Paid obligations under leasing contracts	3-2405		
6. Paid interests, taxes and commissions on loans with investment purposes	3-2404		-2
7. Dividends paid	3-2404-1		-1 892
8. Other proceeds/payments from financial activity	3-2407	6	-84
Net flow from financial activities (C):	3-2400	2 121	-2 652
D. Changes of the cash funds for the period (A + B + C):	3-2500	-296	-1 881
E. Cash funds at the beginning of the period	3-2600	1 450	3 331
F. Cash funds at the end of the period, including:	3-2700	1 154	1 450
stock in cash and in bank accounts	3-2700-1	1 154	1 450
blocked cash funds	3-2700-2		

Note:

In the cell "Cash funds at the beginning of the period", the amount of cash is stated at the beginning of the relevant year.

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increases	4-10											0	
decreases	4-11											0	
4. Subsequent valuations of financial assets and instruments, including	4-12	0	0	0	0	0	0	0	0	0	0	0	0
increases	4-13											0	
decreases	4-14											0	
5. Effect of deferred taxes	4-16-1											0	
6. Other changes	4-16	6 704	417		-2 523		-193					4 405	
Balance at the end of the reporting period	4-17	8 938	1 028	0	100	0	-153	3 567	0	0	0	13 480	0
7. Changes from translations of annual financial statements of enterprises abroad	4-18											0	
8. Changes from recalculation of financial statements in hyperinflation	4-19											0	
Equity at the end of the reporting period	4-20	8 938	1 028	0	100	0	-153	3 567	0	0	0	13 480	0

Note: The row "Balance at the beginning of the reporting period" indicates the balance that is at the end of the previous year.

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