



COMPREHENSIVE INCOME

until 31 December 2016

of "Sofia Commerce Pawnshops" JSC

(All amounts are in thousands of BGN)

	Notes	<u>2016</u>	<u>2015</u>
Revenue from interests, taxes and penalties		5 096	5 435
Expenses for interests and taxes		<u>(324)</u>	<u>(386)</u>
Net revenue from interests, taxes and penalties	4	<u>4 772</u>	<u>5 049</u>
Other revenues from operations, net	5	56	30
Other incomes	6	253	
Impairment losses			(266)
Losses from sales of financial assets			(427)
General administrative and other operational expenses	7	<u>(3 649)</u>	<u>(3 478)</u>
Operating profit before tax		<u>1 432</u>	<u>908</u>
Profit tax expenses	8	<u>(136)</u>	<u>(103)</u>
Annual profit		<u>1 296</u>	<u>805</u>
Other comprehensive income, net from tax		<u>5</u>	<u>2</u>
Actuarial gains (losses), net from tax	9	<u>5</u>	<u>2</u>
Total comprehensive income		<u><u>1 301</u></u>	<u><u>807</u></u>
Profit per share			
Main (BG coins per share)	10	<u><u>55,4</u></u>	<u><u>26,9</u></u>

The applications are an inseparable part from this financial statement

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STATEMENT OF FINANCIAL POSITION

until 31 December 2016

of “Sofia Commerce Pawnshops” JSC

<i>(All amounts are in thousands of BGN)</i>	Notes	31 December 2016	31 December 2015
ASSETS			
Cash and cash equivalents	11	3318	4261
Lended loans to clients	12	6518	7411
Other financial assets, net	13		646
Assets from deferred taxes	14	26	38
Property and equipment	15	523	544
Other assets	16	33	9
TOTAL ASSETS		10418	12909
LIABILITIES			
Obligations on a bond issue	17		2938
Obligations for staff and social security’s costs	18	332	117
Obligations on lease contracts	19	16	
Tax obligations	20	45	30
Other liabilities	21	53	39
TOTAL LIABILITIES		446	3124
EQUITY			
Share capital		2421	2220
Reserves		4180	3370
Undivided profit		3371	4195
TOTAL EQUITY	22	9972	9785
TOTAL EQUITY AND LIABILITIES		10418	12909

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STATEMENT FOR AMENDMENT IN EQUITY

until 31 December 2016

of "Sofia Commerce Pawnshops" JSC

<i>(All amounts are in thousands of BGN)</i>	Notes	Share capital	Premium reserve	Reserve from actuarial gains and	Other reserves	Non-distributed benefits	Total equity
Balance on 1st Jan. 2015		2 280	987	(2)	2 623	5 570	11 458
Profit for the period		-	-	-	-	805	805
Other comprehensive income, net from tax		-	-	2	-	-	2
<i>Total comprehensive income</i>		-	-	2	-	805	807
Dividends paid		-	-	-	-	(2 180)	(2 180)
Redemption of shares		(60)	(240)	-	-	-	(300)
Balance on 31st Dec. 2015	22	2 220	747	-	2 623	4 195	9 785
Profit for the period		-	-	-	-	1 296	1 296
Other comprehensive income, net from tax				5			5
<i>Total comprehensive income</i>		-	-	5	-	1 296	1 301
Dividends paid						2 120	2 120
Issuance of shares		201	805				1 006
Balance on 31 December 2016	22	2 421	1 552	5	2 623	3 371	9 972

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CASH FLOW STATEMENT

until 31 December 2016

of "Sofia Commerce Pawnshops" JSC

<i>(All amounts in thousands of BGN)</i>	Notes	2016	2015
Cash flow from operations			
Cash flow from interest and taxes		5 032	4 733
Payments for interests and taxes		(249)	(354)
Payments from granted loans for pledge		(59 878)	(58 338)
Proceeds from returned loans		59 688	55 686
Payments from unsecured loans		(900)	(660)
Proceeds from returned unsecured loans		103	2 715
Proceeds from sales of pledged property		1 999	2 025
Payments for providers		(608)	(651)
Payments for staff and social security		(2 681)	(2 834)
Tax paid on profits		(132)	(96)
Other flows from operations, net		(81)	(38)
<i>Net cash change-over used for operations</i>		2 293	2 188
Cash flow from investments			
Proceeds from sales of financial assets		795	
Purchase of equipment		(7)	(2)
<i>Net cash change-over used for operations</i>		788	(2)
Cash flow from financial activity			
Issuance of shares		1 006	
Redemption of own shares			(301)
Bond issue payments		(1 195)	
Redeemed own obligations		(1 808)	
Dividends received		103	
Dividends paid		(2 119)	(2 178)
Other cash flows from financial activity		(11)	
<i>Net cash change-over used for financial activity</i>		(4 024)	(2 479)

Net increase/(decrease) of cash change-over and equivalents		<u>(943)</u>	<u>(293)</u>
Cash change-over and equivalents at the beginning of the period		<u>4 261</u>	<u>4 554</u>
Cash change-over and equivalents at the end of the period	11	<u><u>3 318</u></u>	<u><u>4 261</u></u>

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