

**ANNUAL AUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR OF 2021**



**BALANCE SHEET**

*(on consolidated basis)*

of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2021

*(all amounts in thousands of BGN)*

ASSETS	Code	Current period	Previous period	EQUITY, MINORITY PARTICIPATION AND LIABILITIES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Properties, machines, facilities and equipment</b>				<b>I. Core capital</b>			
1. Lands	1-0011	5	5	Registered and imported capital, including:	1-0411	2 373	2373
2. Buildings and constructions	1-0012	764	716	ordinary shares	1-0411-1	2 373	2172
3. Machines and equipment	1-0013			preferred shares	1-0411-2		201
4. Facilities	1-0014			Purchased own ordinary shares	1-0417	-139	-70
5. Transportation	1-0015	45	65	Purchased own preferred shares	1-0417-1		
6. Business inventory	1-0017-1	32	21	Not imported capital	1-0416		
7. Expences for acquisition and liquidation of fixed assets	1-0018			<b>Total for group I:</b>	<b>1-0410</b>	<b>2 234</b>	<b>2 303</b>
8. Others	1-0017			<b>II. Reserves</b>			
<b>Total for group I</b>	<b>1-0010</b>	<b>846</b>	<b>807</b>	1. Premium reserves for the issue of securities	1-0421	611	1077
<b>II. Investment properties</b>	<b>1-0041</b>			2. Reserve of subsequent estimates of assets	1-0422		
<b>III. Biological assets</b>	<b>1-0016</b>			3. Targeted reserves, including:	1-0423	2 663	2 461
<b>IV. Intangible assets</b>				general reserves	1-0424	2 623	2623
1. Property rights	1-0021			specialized reserves	1-0425		
2. Program products	1-0022			other reserves	1-0426	40	-162
3. Development products	1-0023			<b>Total for group II:</b>	<b>1-0420</b>	<b>3 274</b>	<b>3 538</b>
4. Others	1-0024			<b>III. Financial result</b>			
<b>Total for group IV:</b>	<b>1-0020</b>	<b>0</b>	<b>0</b>	1. Accumulated profit (loss), includ	1-0451	3 041	3 470
				undivided profit	1-0452	3 041	3470
<b>V. Commercial reputation</b>				not defrayed loss	1-0453		
1. Positive reputation	1-0051			one-time effect from changes in accounting policy	1-0451-1		
2. Negative reputation	1-0052			2. Current profit	1-0454	2 093	1554

<i>Total for group V:</i>	<i>1-0050</i>	<i>0</i>	<i>0</i>	3. Current loss	1-0455		
<b>VI. Financial assets</b>				<i>Total for group III:</i>	<i>1-0450</i>	<i>5 134</i>	<i>5 024</i>
1. Investments in:	1-0031	0	0				
subsidiaries	1-0032						
joint ventures	1-0033			<b>TOTAL FOR SECTION "A" (I+II+III):</b>	<b>1-0400</b>	<b>10 642</b>	<b>10 865</b>
associated ventures	1-0034						
other ventures	1-0035						
2. Held until date of payment	1-0042	0	0	<b>B. MINORITY PARTICIPATION</b>	<b>1-0400-1</b>		
government securities	1-0042-1						
bonds, including:	1-0042-2			<b>C. NON-CURRENT LIABILITIES</b>			
municipal bonds	1-0042-3			<b>I. Comercial and other obligations</b>			
other investments, held until date of payment	1-0042-4			1. Obligations for related ventures	1-0511		
3. Others	1-0042-5			2. Obligations on received loans from banks and non-bank financial	1-0512		19
<i>Total for group VI:</i>	<i>1-0040</i>	<i>0</i>	<i>0</i>	3. Obligations on the Law of settling non-performing loans	1-0512-1		
<b>VII. Commercial and other receivables</b>				4. Obligations on received commercial loans	1-0514		
1. Receivables from related ventures	1-0044			5. Obligations on bond loans	1-0515		
2. Receivables on commercial loans	1-0045			6. Others	1-0517	473	675
3. Receivables on financial leasing	1-0046-1			Total for group I:	<b>1-0510</b>	473	694
4. Others	1-0046						
<i>Total for group VII</i>	<i>1-0040-1</i>	<i>0</i>	<i>0</i>	II. Other non-current liabilities	<b>1-0510-1</b>		
				III. Profits for future periods	<b>1-0520</b>		
<b>VIII. Expenses for future periods</b>	<b>1-0060</b>			IV. Liabilities on deferred taxes	<b>1-0516</b>		
<b>IX. Assets on deferred taxes</b>	<b>1-0060-1</b>	<b>73</b>	<b>95</b>	V. Financing	<b>1-0520-1</b>		
<b>TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):</b>	<b>1-0100</b>	<b>919</b>	<b>902</b>	<b>TOTAL FOR SECTION "C" (I+II+III+IV+V):</b>	<b>1-0500</b>	<b>473</b>	<b>694</b>
<b>B. CURRENT ASSETS</b>				<b>D. CURRENT LIABILITIES</b>			
<b>I. Inventories</b>				<b>I. Commercial and other obligations</b>			
1. Materials	1-0071			1. Obligations on received loans from banks and non-bank financial institutions	1-0612	34	46
2. Production	1-0072			2. Current part from non-current obligations	1-0510-2		

3. Goods	1-0073		278	3. Current obligations, including:	1-0630	1 128	535
4. Unfinished production	1-0076			obligations on related ventures	1-0611		
	1-0074			obligations on received commercial loans	1-0614	570	
5. Biological assets				obligations on clients and providers	1-0613	215	119
6. Others	1-0077			received advances	1-0613-1		
<b>Total for group I:</b>	<b>1-0070</b>	<b>0</b>	<b>278</b>	obligations for staff	1-0615	164	296
				obligations on insurance enterprises	1-0616	39	33
<b>II. Commercial and other receivables</b>				tax obligations	1-0617	140	87
1. Receivables from related ventures	1-0081			4. Others	1-0618	284	222
2. Receivables from clients and providers	1-0082	10 036	7740	5. Provisions	1-0619		
3. Provided advances	1-0086-1			<b>Total for group I:</b>	<b>1-0610</b>	<b>1 446</b>	<b>803</b>
4. Receivables on commercial loans	1-0083						
5. Court receivables	1-0084	12		<b>II. Other current liabilities</b>	<b>1-0610-1</b>		
6. Tax recovery	1-0085		6				
7. Receivables from staff	1-0086-2			<b>III. Profits for future periods</b>	<b>1-0700</b>		
8. Others	1-0086	111	65				
<b>Total for group II:</b>	<b>1-0080</b>	<b>10 159</b>	<b>7 811</b>	<b>IV. Financing</b>	<b>1-0700-1</b>		
<b>III. Financial assets</b>				<b>TOTAL FOR SECTION "D" (I+II+III+IV):</b>	<b>1-0750</b>	<b>1 446</b>	<b>803</b>
1. Financial assets, held for trading, including	1-0093	30	33				
debt securities	1-0093-1						
derivatives	1-0093-2						
others	1-0093-3	30	33				
2. Financial assets, declared for sale	1-0093-4						
3. Others	1-0095						
<b>Total for group III:</b>	<b>1-0090</b>	<b>30</b>	<b>33</b>				
<b>IV. Finances and finance equivalents</b>							
1. Finances in cash	1-0151	832	2565				
2. Finances in unlimited deposits	1-0153	618	766				
3. Blocked finances	1-0155						
4. Finance equivalents	1-0157						
<b>Total for group IV:</b>	<b>1-0150</b>	<b>1 450</b>	<b>3 331</b>				
<b>V. Expenses for future periods</b>	<b>1-0160</b>	<b>3</b>	<b>7</b>				
<b>TOTAL FOR SECTION "B"(I+II+III+IV+V)</b>	<b>1-0200</b>	<b>11 642</b>	<b>11 460</b>				

<b>TOTAL ASSETS (A + B):</b>	<b>1-0300</b>	<b>12 561</b>	<b>12 362</b>	<b>EQUITY, MINORITY PARTICIPATION AND LIABILITIES (A + B + C + D):</b>	<b>1-0800</b>	<b>12 561</b>	<b>12 362</b>
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## THE INCOME STATEMENT

(on consolidated basis)

of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2021

(all amounts in thousands of BGN)

EXPENSES	Code	Current period	Previous period	REVENUES	Code	Current period	Previous period
a	b	1	2	a	b	1	2
<b>A. Operating costs</b>				<b>A. Operating profits</b>			
<b>I. Nature of expenses</b>				<b>I. Net revenues from sales of:</b>			
1. Costs of materials	2-1120	124	104	1. Production	2-1551		
2. Costs of external services	2-1130	316	311	2. Goods	2-1552		
3. Costs for amortization	2-1160	319	274	3. Services	2-1560	6 305	6538
4. Costs for salaries	2-1140	2 809	3757	4. Others	2-1556	538	100
5. Costs for insurance	2-1150	276	262	<b>Total for group I:</b>	<b>2-1610</b>	<b>6 843</b>	<b>6 638</b>
6. Balance amount of sold assets (without production)	2-1010	277					
7. Change in stock of production and work in progress	2-1030			<b>II. Revenues from financing</b>	<b>2-1620</b>		
8. Others, including:	2-1170	297	128	including from the Government	2-1621		
impairment of assets	2-1171	42					
provisions	2-1172			<b>III. Financial revenues</b>			
<b>Total for group I:</b>	<b>2-1100</b>	<b>4 418</b>	<b>4 836</b>	1. Revenues from interests	2-1710		2
				2. Revenues from dividends	2-1721		
<b>II. Financial expenses</b>				3. Positive differences from operations with financial assets and instruments	2-1730	1	11
1. Expenses for interests	2-1210	61	35	4. Positive foreign exchange difference	2-1740	5	1
2. Negative differences from operations with financial assets and instruments	2-1220	4	36	5. Others	2-1745		3
3. Negative foreign exchange difference	2-1230	3	4	<b>Total for group III:</b>	<b>2-1700</b>	<b>6</b>	<b>17</b>
4. Others	2-1240	32	16				
<b>Total for group II:</b>	<b>2-1200</b>	<b>100</b>	<b>91</b>				
<b>B. Total expenses for activity (I + II)</b>	<b>2-1300</b>	<b>4 518</b>	<b>4 927</b>	<b>B. Total revenues from activity (I + II + III):</b>	<b>2-1600</b>	<b>6 849</b>	<b>6 655</b>
<b>C. Profit from activity</b>	<b>2-1310</b>	<b>2 331</b>	<b>1 728</b>	<b>C. Loss form activity</b>	<b>2-1810</b>	<b>0</b>	<b>0</b>
<b>III. Revenue share of associates and joint ventures</b>	<b>2-1250-1</b>			<b>IV. Loss share of associates and joint ventures</b>	<b>2-1810-1</b>		
<b>IV. Exceptional expenses</b>	<b>2-1250</b>			<b>V. Exceptional profit</b>	<b>2-1750</b>		
<b>D. Total expenses (B+ III +IV)</b>	<b>2-1350</b>	<b>4 518</b>	<b>4 927</b>	<b>D. Total revenues (B + IV + V)</b>	<b>2-1800</b>	<b>6 849</b>	<b>6 655</b>
<b>E. Pre-tax profit</b>	<b>2-1400</b>	<b>2 331</b>	<b>1 728</b>	<b>E. Pre-tax loss</b>	<b>2-1850</b>	<b>0</b>	<b>0</b>
<b>V. Expenses for taxes</b>	<b>2-1450</b>	<b>238</b>	<b>175</b>				
1. Expenses on current corporate tax on profits	2-1451	238	186				
2. Expenses / (savings) of deferred corporate income taxes	2-1452		-11				
3. Others	2-1453						
<b>F. Profit after tax (E - V)</b>	<b>2-0454</b>	<b>2 093</b>	<b>1 553</b>	<b>F. Loss after tax (E + V)</b>	<b>2-0455</b>	<b>0</b>	<b>0</b>
<b>including minority interests</b>	<b>2-0454-1</b>			<b>including minority interests</b>	<b>2-0455-1</b>		
<b>J. Net profit for the period</b>	<b>2-0454-2</b>	<b>2 093</b>	<b>1 553</b>	<b>J. Net loss for the period</b>	<b>2-0455-2</b>	<b>0</b>	<b>0</b>
<b>TOTAL (D + V + F):</b>	<b>2-1500</b>	<b>6 849</b>	<b>6 655</b>	<b>TOTAL (D + F):</b>	<b>2-1900</b>	<b>6 849</b>	<b>6 655</b>

Note: Reference № 2 - The Income Statement is prepared only on an accrual basis.

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## CASH FLOW STATEMENT BY THE DIRECT METHOD

(on consolidated basis)



of "SOFIA COMMERCE PAWNSHOPS" JSC

until 31.12.2021

(all amounts in thousands of BGN)

CASH FLOWS	Code	Current period	Previous period
a	b	1	2
<b>A. Cash flow from operations</b>			
1. Proceeds from clients	3-2201	828	1892
2. Payments for providers	3-2201-1	-1 856	-1128
3. Payments/proceeds, related with financial assets, held for commercial purpose	3-2202		
4. Payments for emolument	3-2203	-3 197	-4135
5. Paid/recovered taxes (without corporate income tax)	3-2206	-15	
6. Paid corporate income taxes	3-2206-1	-189	-206
7. Interests received	3-2204	5 443	5710
8. Paid bank taxes and interests on short-term loans	3-2204-1	-5	-5
9. Currency differences	3-2205		
10. Other proceeds/payments from operations	3-2208	-217	-63
<b>Net cash flow from operations (A):</b>	<b>3-2200</b>	<b>792</b>	<b>2 065</b>
<b>B. Cash flow from investments</b>			
1. Purchasing long-term assets	3-2301	-21	-6
2. Proceeds from sales of long-term assets	3-2301-1		
3. Loans granted	3-2302		
4. Loans reimbursed (paid), incl. under finance leases	3-2302-1		
5. Interest received on loans granted	3-2302-2		
6. Purchased investments	3-2302-3		
7. Proceeds from sales of investments	3-2302-4		
8. Dividends received from investments	3-2303		
9. Currency differences	3-2305		
10. Other proceeds/payments from investments	3-2306		
<b>Net investment flow (B):</b>	<b>3-2300</b>	<b>-21</b>	<b>-6</b>
<b>C. Cash flows from financial activities</b>			
1. Proceeds from the issue of securities	3-2401		
2. Payments on reverse acquisition of securities	3-2401-1	-535	-426
3. Proceeds from loans	3-2403	122	
4. Paid loans	3-2403-1	-261	-225
5. Paid obligations under leasing contracts	3-2405		
6. Paid interests, taxes and commissions on loans with investment purposes	3-2404	-2	-6
7. Dividends paid	3-2404-1	-1 892	-929
8. Other proceeds/payments from financial activity	3-2407	-84	-15
<b>Net flow from financial activities (C):</b>	<b>3-2400</b>	<b>-2 652</b>	<b>-1 601</b>
<b>D. Changes of the cash funds for the period (A + B + C):</b>	<b>3-2500</b>	<b>-1 881</b>	<b>458</b>
<b>E. Cash funds at the beginning of the period</b>	<b>3-2600</b>	<b>3 331</b>	<b>2 873</b>
<b>F. Cash funds at the end of the period, including:</b>	<b>3-2700</b>	<b>1 450</b>	<b>3 331</b>
stock in cash and in bank accounts	3-2700-1	1 450	3 331
blocked cash funds	3-2700-2		

**Note:**

In the cell "Cash funds at the beginning of the period", the amount of cash is stated at the beginning of the relevant year.

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increases	4-10											0	
decreases	4-11											0	
4. Subsequent valuations of financial assets and instruments, including	4-12	0	0	0	0	0	0	0	0	0	0	0	0
increases	4-13											0	
decreases	4-14											0	
5. Effect of deferred taxes	4-16-1											0	
6. Other changes	4-16	-69	-466				202	-8				-341	
<b>Balance at the end of the reporting period</b>	<b>4-17</b>	<b>2 234</b>	<b>611</b>	<b>0</b>	<b>2 623</b>	<b>0</b>	<b>40</b>	<b>5 134</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10 642</b>	<b>0</b>
7. Changes from translations of annual financial statements of enterprises abroad	4-18											0	
8. Changes from recalculation of financial statements in hyperinflation	4-19											0	
<b>Equity at the end of the reporting period</b>	<b>4-20</b>	<b>2 234</b>	<b>611</b>	<b>0</b>	<b>2 623</b>	<b>0</b>	<b>40</b>	<b>5 134</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10 642</b>	<b>0</b>

**Note: The row "Balance at the beginning of the reporting period" indicates the balance that is at the end of the previous year.**

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